

Specified Student Loan Code of Conduct List of Policies for:

Arlington Career Institute

- No revenue sharing with any lender
- No gift solicitation or acceptance from lender, guarantor, or loan servicer by agent employed in the financial aid office or who has responsibilities for federal or private loans (“gift” defined and exclusions specified)
- No acceptance from any lender or lender affiliated by agent who is employed in financial aid office or who has responsibilities for federal or private loans of any compensation for any type of consulting or services contract related to federal or private loans (board membership addressed)
- No assignment of lender to first time borrower
- No refusal to certify, or delayed certification, of any loan based on borrower’s choice of lender or guarantor
- No request for or acceptance of a lender’s offer of funds to be used for private education loans, including opportunity pool funds (including recourse loans), to students in exchange for institution providing concessions or promises regarding providing the lender with (i) specified number of federal or private education loans, (ii) specified volume of such loans, or (iii) a preferred lender arrangement for such loans
- No request for or acceptance from any lender of any assistance with call center staffing or financial aid office staffing (certain specified exceptions)
- No compensation, except reimbursement for reasonable expenses, for service on advisory board, commission, or group established by lender(s) or guarantor(s) (must report annually to DOE on any reasonable reimbursements paid or provided by private education lenders to any employee who is employed in financial aid or who has responsibilities with respect to education loans)